



PRESKO PLC	Q1 2022	Q1 2021	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Revenue	19,613	7,927	147.42%
Cost of Sales	(5,762)	(1,512)	281.09%
Gross Profit	13,852	6,415	115.92%
Selling & Administrative expenses	(3,809)	(1,543)	146.92%
Other Gains/(losses)	35	224	-84.26%
Gains on biological asset valuation	0	151	
Operating Profit before finance cost and finance income	10,078	5,247	92.08%
Finance Income	0	0	
Finance Cost	(1,475)	(295)	400.16%
Profit Before Tax	8,602	4,952	73.73%
Tax Expense	(2,713)	(1,108)	144.82%
Profit for the period	5,889	3,843	53.23%
Earnings per Share (in Kobo)	589.00	384.00	53.39%
Balance Sheet as at March 31, 2022.			
Cash and Cash equivalents	13,736	22,365	-38.58%
Inventories	5,774	4,196	37.61%
Trade and Other Receivables	13,519	10,081	34.10%
Property Plant and Equipment	86,420	84,568	2.19%
Other Assets	17,914	19,396	-7.64%
Total Assets	137,364	140,606	-2.31%
Trade and Other Payables	28,588	32,841	-12.95%
Borrowings	51,138	51,059	0.15%
Bank Overdraft	688	5,655	-87.83%
Other Liabilities	21,280	21,270	0.05%
Total Liabilities	101,694	110,825	-8.24%
Total shareholders' equity	35,671	29,781	19.78%
Source: Company Financials, Cowry Research			
Interim Dividend	Bonus	Closure Date	Payment Date
N/A	N/A	N/A	N/A
			AGM Date
			N/A

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